



06 MAY 2024

NOTICE OF AWARD

29 April 2024

SAGESOFT SOLUTIONS, INC.

[Redacted Address]

Thru: Mr. JEFFREY ALVARADO
 Duly Authorized Representative

Dear Mr. Alvarado:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Supply, Delivery, Training and Installation of PAGASA Application Programming Interface (API) Cloud Infrastructure Services"** (PR No. 2024-02-0133 / IB No. 2024-004) in the total calculated amount of **Two Million Four Hundred Ninety Thousand Pesos (Php2,490,000.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT	
	(Equal to Percentage of the	Total
	Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php124,500.00
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php747,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

[Redacted Signature]
NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme: [Redacted Signature]
JEFFREY ALVARADO

Date: MAY 6, 2024

"tracking the sky...helping the country"